

HV Bear Market ETFs as of 02/21/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	0.04%	-0.57%	-5.53%	0.67%	-2.30%	-7.81%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6	-3.68%	-8.54%	-2.40%	-7.83%	0.48%	-23.76%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-4.78%	-10.33%	-2.21%	-9.64%	-2.27%	-32.03%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-4.80%	-10.85%	-3.41%	-10.15%	-1.88%	-44.43%
DOG	ProShares Short Dow 30	Bear Market	-7	-5.08%	-10.63%	-2.90%	-9.91%	-4.35%	-38.22%
RWM	ProShares Short Russell2000	Inverse Equities	-10	-7.03%	-15.45%	-4.20%	-14.48%	-1.31%	-36.71%
HDGE	Ranger Equity Bear	Inverse Equities	-13	-9.65%	-17.31%	-9.65%	-16.73%	-9.36%	-37.49%