

HV Bear Market ETFs as of 02/24/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	15	8.45%	15.04%	21.33%	15.51%	9.04%	-54.27%
PSQ	ProShares Short QQQ	Inverse Equities	10	-0.80%	15.60%	11.86%	14.96%	5.43%	-77.62%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	7	3.93%	7.23%	10.11%	7.63%	4.51%	-29.61%
SH	Short S&P 500 ProShares ETF	Inverse Equities	7	0.27%	10.38%	5.49%	10.13%	2.38%	-63.99%
RWM	ProShares Short Russell2000	Inverse Equities	7	-4.06%	11.03%	8.33%	10.92%	7.97%	-63.32%
DOG	ProShares Short Dow 30	Bear Market	6	2.26%	8.76%	3.24%	8.56%	3.77%	-61.56%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	5	1.97%	7.59%	3.41%	7.59%	5.80%	-46.40%
HDGE	Ranger Equity Bear	Inverse Equities	1	-3.18%	3.69%	0.51%	3.61%	3.48%	-77.25%