

HV Bear Market ETFs as of 02/25/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	26	20.94%	28.01%	27.01%	28.01%	28.28%	-50.73%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	12	9.88%	12.80%	12.73%	12.80%	13.36%	-27.20%
PSQ	ProShares Short QQQ	Inverse Equities	-1	2.43%	-0.42%	-3.69%	-0.42%	-12.34%	-74.20%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	-1.52%	-2.67%	-5.05%	-2.67%	-11.78%	-58.01%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	-1.74%	-3.24%	-5.74%	-3.24%	-13.01%	-44.75%
DOG	ProShares Short Dow 30	Bear Market	-4	-2.94%	-3.21%	-5.34%	-3.21%	-11.74%	-57.58%
RWM	ProShares Short Russell2000	Inverse Equities	-11	-5.13%	-11.29%	-17.34%	-11.29%	-26.52%	-64.27%
HDGE	Ranger Equity Bear	Inverse Equities	-14	-5.42%	-14.79%	-21.04%	-14.79%	-34.63%	-77.01%