

HV Bear Market ETFs as of 02/27/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	10	9.53%	10.81%	6.90%	11.08%	3.98%	-35.19%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	10	9.24%	11.65%	6.89%	10.32%	4.66%	-24.82%
DOG	ProShares Short Dow 30	Bear Market	10	11.30%	11.37%	6.54%	9.84%	4.87%	-39.33%
SH	Short S&P 500 ProShares ETF	Inverse Equities	8	9.79%	8.96%	3.85%	7.78%	1.58%	-37.79%
HDGE	Ranger Equity Bear	Inverse Equities	5	7.32%	6.92%	-1.04%	6.72%	-7.00%	-49.07%
PSQ	ProShares Short QQQ	Inverse Equities	3	7.67%	4.55%	-2.28%	2.72%	-4.56%	-54.57%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-9	-4.95%	-9.90%	-9.01%	-10.95%	-9.69%	-28.51%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-17	-9.79%	-19.17%	-17.39%	-20.84%	-19.07%	-50.77%