

HV Bear Market ETFs as of 02/28/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1	1.57%	3.04%	-1.77%	1.43%	-1.49%	-7.12%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6	-2.20%	-9.28%	-5.31%	-8.27%	-0.15%	-24.12%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-2.92%	-12.14%	-3.88%	-9.93%	-2.48%	-32.24%
PSQ	ProShares Short QQQ	Inverse Equities	-8	-2.60%	-13.51%	-4.78%	-10.87%	-2.56%	-44.88%
DOG	ProShares Short Dow 30	Bear Market	-8	-3.59%	-12.58%	-4.57%	-10.17%	-4.46%	-38.39%
RWM	ProShares Short Russell2000	Inverse Equities	-10	-4.79%	-15.61%	-6.98%	-14.45%	-1.29%	-36.70%
HDGE	Ranger Equity Bear	Inverse Equities	-15	-7.65%	-19.91%	-13.89%	-18.39%	-10.83%	-38.74%