

HV Bear Market ETFs as of 03/01/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	5	1.00%	5.36%	5.79%	6.04%	3.64%	-5.15%
HDGE	Ranger Equity Bear	Inverse Equities	5	6.90%	6.35%	2.37%	4.72%	-1.00%	-26.89%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	3	6.70%	3.66%	-0.96%	1.26%	-1.70%	-27.71%
RWM	ProShares Short Russell2000	Inverse Equities	2	4.26%	2.56%	0.12%	1.32%	-3.13%	-32.13%
SH	Short S&P 500 ProShares ETF	Inverse Equities	1	4.78%	1.18%	-2.09%	-0.56%	-4.94%	-27.95%
DOG	ProShares Short Dow 30	Bear Market	1	5.45%	1.09%	-2.42%	-0.33%	-7.27%	-33.41%
PSQ	ProShares Short QQQ	Inverse Equities	-4	1.55%	-3.04%	-6.99%	-5.82%	-9.43%	-39.75%