

HV Bear Market ETFs as of 03/02/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0	-0.25%	1.88%	-1.00%	-0.33%	6.76%	-2.62%
RWM	ProShares Short Russell2000	Inverse Equities	-3	-3.09%	-2.23%	-1.46%	-3.25%	-10.99%	-24.94%
HDGE	Ranger Equity Bear	Inverse Equities	-3	-3.40%	-3.08%	-1.90%	-4.86%	-8.34%	-21.64%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	-1.17%	-2.28%	-4.65%	-4.86%	-5.67%	-14.91%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-4.49%	-5.07%	-6.19%	-6.21%	-9.14%	-17.72%
DOG	ProShares Short Dow 30	Bear Market	-6	-5.76%	-5.71%	-7.09%	-6.36%	-11.62%	-20.26%
PSQ	ProShares Short QQQ	Inverse Equities	-8	-4.21%	-7.64%	-9.74%	-9.47%	-11.19%	-23.01%