

HV Bear Market ETFs as of 03/05/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	12	12.72%	11.69%	9.96%	12.14%	5.06%	-34.57%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	10	10.67%	10.76%	8.42%	10.07%	4.48%	-24.99%
HDGE	Ranger Equity Bear	Inverse Equities	9	12.40%	8.82%	5.07%	8.21%	-5.20%	-48.35%
DOG	ProShares Short Dow 30	Bear Market	9	11.05%	9.45%	6.09%	7.61%	2.88%	-40.56%
SH	Short S&P 500 ProShares ETF	Inverse Equities	6	9.59%	7.18%	3.38%	5.53%	-0.29%	-39.09%
PSQ	ProShares Short QQQ	Inverse Equities	1	7.81%	2.43%	-3.82%	-0.69%	-7.26%	-56.08%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-13	-10.01%	-13.63%	-13.90%	-14.77%	-13.15%	-31.57%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-25	-19.27%	-25.67%	-26.10%	-27.52%	-25.19%	-54.92%