

HV Bear Market ETFs as of 03/05/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	6	2.14%	8.59%	6.70%	7.37%	3.62%	-84.68%
DOG	ProShares Short Dow 30	Bear Market	2	2.16%	3.23%	1.33%	0.77%	-2.89%	-73.54%
SH	Short S&P 500 ProShares ETF	Inverse Equities	1	-0.19%	1.93%	0.72%	0.97%	-3.18%	-78.16%
RWM	ProShares Short Russell2000	Inverse Equities	-1	-0.32%	0.96%	-0.38%	-3.73%	-7.37%	-75.03%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1	1.64%	-0.32%	-4.11%	-2.45%	-6.06%	-65.37%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	-1.50%	-1.70%	-1.54%	-1.78%	-1.65%	-11.97%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-3	-3.06%	-3.56%	-2.98%	-3.95%	-3.30%	-24.67%