

HV Bear Market ETFs as of 03/06/2025

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	10	11.70%	6.38%	13.26%	8.48%	5.95%	-67.79%
HDGE	Ranger Equity Bear	Inverse Equities	5	7.96%	4.49%	1.35%	5.39%	-5.46%	-84.67%
SH	Short S&P 500 ProShares ETF	Inverse Equities	4	6.33%	2.22%	4.86%	3.37%	0.33%	-73.70%
DOG	ProShares Short Dow 30	Bear Market	2	5.35%	-0.85%	2.73%	0.83%	-1.24%	-70.08%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	-0.33%	-5.73%	0.04%	-3.21%	1.55%	-11.37%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-5	-1.36%	-11.21%	-0.44%	-6.80%	2.11%	-23.39%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7	-3.48%	-9.70%	-6.72%	-8.68%	-5.58%	-57.24%