

## HV Bear Market ETFs as of 03/07/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	0.58%	-0.49%	-2.89%	0.45%	-2.45%	-8.02%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-1.76%	-2.80%	-4.36%	-7.08%	1.00%	-23.14%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-1.51%	-5.39%	-4.25%	-8.68%	-1.03%	-31.31%
DOG	ProShares Short Dow 30	Bear Market	-5	-1.23%	-5.73%	-4.20%	-8.54%	-2.54%	-37.28%
RWM	ProShares Short Russell2000	Inverse Equities	-6	-1.17%	-5.03%	-6.64%	-11.54%	2.04%	-34.54%
PSQ	ProShares Short QQQ	Inverse Equities	-6	-1.68%	-5.75%	-4.76%	-9.94%	-1.44%	-44.30%
HDGE	Ranger Equity Bear	Inverse Equities	-12	-5.53%	-10.81%	-15.03%	-16.84%	-8.74%	-37.58%