

HV Bear Market ETFs as of 03/07/2024

| Ticker | ETF Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD | %M/A | DD% |
|--------|---|------------------|---------|--------|--------|---------|--------|---------|---------|
| TBT | ProShares UltraShort Lehman 20 Yr Treas | Leveraged Bonds | 2 | -3.70% | 1.42% | 5.39% | 6.75% | -6.27% | -27.63% |
| TBF | ProShares Short 20+Year Treasury | Inverse Bonds | 1 | -1.89% | 1.01% | 2.19% | 3.57% | -2.82% | -14.90% |
| HDGE | Ranger Equity Bear | Inverse Equities | -2 | -0.50% | -1.64% | -7.05% | 3.18% | -10.45% | -82.40% |
| DOG | ProShares Short Dow 30 | Bear Market | -2 | 0.24% | -1.85% | -3.69% | -1.58% | -7.61% | -67.32% |
| RWM | ProShares Short Russell2000 | Inverse Equities | -4 | -4.93% | -5.76% | -4.80% | -2.13% | -10.25% | -67.31% |
| EFZ | ProSharesShort MSCI EAFE | Inverse Equities | -5 | -5.19% | -5.08% | -6.90% | -4.08% | -9.25% | -53.91% |
| SH | Short S&P 500 ProShares ETF | Inverse Equities | -6 | -2.64% | -6.39% | -8.64% | -6.39% | -11.16% | -70.80% |
| PSQ | ProShares Short QQQ | Inverse Equities | -7 | -2.44% | -7.17% | -10.10% | -7.07% | -13.71% | -84.16% |