

HV Bear Market ETFs as of 03/08/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	5	-0.09%	4.43%	7.32%	6.63%	4.11%	-4.62%
HDGE	Ranger Equity Bear	Inverse Equities	1	-2.69%	4.32%	-0.25%	1.66%	-3.71%	-29.03%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1	-3.02%	3.01%	-1.93%	-0.55%	-3.30%	-29.00%
DOG	ProShares Short Dow 30	Bear Market	-2	-4.67%	1.66%	-2.52%	-1.61%	-8.06%	-34.26%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	-5.91%	0.45%	-3.81%	-2.85%	-6.86%	-29.60%
RWM	ProShares Short Russell2000	Inverse Equities	-4	-7.08%	0.34%	-4.77%	-2.79%	-6.82%	-34.89%
PSQ	ProShares Short QQQ	Inverse Equities	-8	-9.69%	-4.33%	-8.87%	-8.80%	-11.95%	-41.66%