

HV Bear Market ETFs as of 03/09/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	3.28%	3.81%	-0.49%	1.59%	8.60%	-0.74%
RWM	ProShares Short Russell2000	Inverse Equities	0	1.00%	-0.37%	-0.23%	-0.76%	-8.19%	-23.01%
HDGE	Ranger Equity Bear	Inverse Equities	-2	-0.99%	-1.21%	-1.86%	-2.92%	-6.11%	-20.04%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	-1.04%	-2.09%	-5.15%	-4.82%	-5.42%	-14.88%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-2.60%	-4.35%	-4.80%	-5.58%	-8.19%	-17.17%
DOG	ProShares Short Dow 30	Bear Market	-5	-3.71%	-5.18%	-5.48%	-5.83%	-10.70%	-19.81%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-2.95%	-6.24%	-8.35%	-9.49%	-10.77%	-23.03%