HV Bear Market ETFs as of 03/09/2017

ETF Name	Orientation	M-Index	4 wk	8 wk -	12 wk	YTD 9	%M/A	DD%
ProShares Short 20+Year Treasury	Inverse Bonds	2	3.28%	3.81%	-0.49%	1.59%	8.60%	-0.74%
ProShares Short Russell2000	Inverse Equities	0	1.00%	-0.37%	-0.23%	-0.76%	-8.19%	-23.01%
Ranger Equity Bear	Inverse Equities	-2	-0.99%	-1.21%	-1.86%	-2.92%	-6.11%	-20.04%
ProSharesShort MSCI EAFE	Inverse Equities	-3	-1.04%	-2.09%	-5.15%	-4.82%	-5.42%	-14.88%
Short S&P 500 ProShares ETF	Inverse Equities	-4	-2.60%	-4.35%	-4.80%	-5.58%	-8.19%	-17.17%
ProShares Short Dow 30	Bear Market	-5	-3.71%	-5.18%	-5.48%	-5.83%	-10.70%	-19.81%
ProShares Short QQQ	Inverse Equities	-7	-2.95%	-6.24%	-8.35%	-9.49%	-10.77%	-23.03%
	ProShares Short 20+Year Treasury ProShares Short Russell2000 Ranger Equity Bear ProSharesShort MSCI EAFE Short S&P 500 ProShares ETF ProShares Short Dow 30	ProShares Short 20+Year TreasuryInverse BondsProShares Short Russell2000Inverse EquitiesRanger Equity BearInverse EquitiesProSharesShort MSCI EAFEInverse EquitiesShort S&P 500 ProShares ETFInverse EquitiesProShares Short Dow 30Bear Market	ProShares Short 20+Year TreasuryInverse Bonds2ProShares Short Russell2000Inverse Equities0Ranger Equity BearInverse Equities-2ProSharesShort MSCI EAFEInverse Equities-3Short S&P 500 ProShares ETFInverse Equities-4ProShares Short Dow 30Bear Market-5	ProShares Short 20+Year TreasuryInverse Bonds23.28%ProShares Short Russell2000Inverse Equities01.00%Ranger Equity BearInverse Equities-2-0.99%ProSharesShort MSCI EAFEInverse Equities-3-1.04%Short S&P 500 ProShares ETFInverse Equities-4-2.60%ProShares Short Dow 30Bear Market-5-3.71%	ProShares Short 20+Year TreasuryInverse Bonds23.28%3.81%ProShares Short Russell2000Inverse Equities01.00%-0.37%Ranger Equity BearInverse Equities-2-0.99%-1.21%ProSharesShort MSCI EAFEInverse Equities-3-1.04%-2.09%Short S&P 500 ProShares ETFInverse Equities-4-2.60%-4.35%ProShares Short Dow 30Bear Market-5-3.71%-5.18%	ProShares Short 20+Year Treasury Inverse Bonds 2 3.28% 3.81% -0.49% ProShares Short Russell2000 Inverse Equities 0 1.00% -0.37% -0.23% Ranger Equity Bear Inverse Equities -2 -0.99% -1.21% -1.86% ProSharesShort MSCI EAFE Inverse Equities -3 -1.04% -2.09% -5.15% Short S&P 500 ProShares ETF Inverse Equities -4 -2.60% -4.35% -4.80% ProShares Short Dow 30 Bear Market -5 -3.71% -5.18% -5.48%	ProShares Short 20+Year Treasury Inverse Bonds 2 3.28% 3.81% -0.49% 1.59% ProShares Short Russell2000 Inverse Equities 0 1.00% -0.37% -0.23% -0.76% Ranger Equity Bear Inverse Equities -2 -0.99% -1.21% -1.86% -2.92% ProSharesShort MSCI EAFE Inverse Equities -3 -1.04% -2.09% -5.15% -4.82% Short S&P 500 ProShares ETF Inverse Equities -4 -2.60% -4.35% -4.80% -5.58% ProShares Short Dow 30 Bear Market -5 -3.71% -5.18% -5.48% -5.83%	ProShares Short 20+Year Treasury Inverse Bonds 2 3.28% 3.81% -0.49% 1.59% 8.60% ProShares Short Russell2000 Inverse Equities 0 1.00% -0.37% -0.23% -0.76% -8.19% Ranger Equity Bear Inverse Equities -2 -0.99% -1.21% -1.86% -2.92% -6.11% ProSharesShort MSCI EAFE Inverse Equities -3 -1.04% -2.09% -5.15% -4.82% -5.42% Short S&P 500 ProShares ETF Inverse Equities -4 -2.60% -4.35% -4.80% -5.58% -8.19% ProShares Short Dow 30 Bear Market -5 -3.71% -5.18% -5.48% -5.83% -10.70%