

# HV Bear Market ETFs as of 03/11/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	21	13.89%	16.89%	25.11%	26.86%	25.79%	-51.17%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	10	6.81%	8.04%	11.79%	12.36%	12.35%	-27.48%
PSQ	ProShares Short QQQ	Inverse Equities	-1	4.32%	-2.30%	-3.84%	-2.71%	-12.80%	-74.79%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	-0.51%	-1.22%	-4.66%	-4.56%	-13.13%	-45.50%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-0.93%	-4.34%	-6.45%	-5.56%	-13.30%	-59.26%
DOG	ProShares Short Dow 30	Bear Market	-6	-3.69%	-5.36%	-7.65%	-6.73%	-13.98%	-59.12%
RWM	ProShares Short Russell2000	Inverse Equities	-11	-3.12%	-8.96%	-16.84%	-16.84%	-29.47%	-66.50%
HDGE	Ranger Equity Bear	Inverse Equities	-13	-1.93%	-13.75%	-18.56%	-18.02%	-35.21%	-77.88%