

HV Bear Market ETFs as of 03/14/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0	0.54%	-0.71%	-0.57%	0.49%	-2.33%	-7.98%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6	-2.56%	-4.39%	-9.12%	-8.50%	-0.74%	-24.32%
DOG	ProShares Short Dow 30	Bear Market	-7	-1.00%	-5.27%	-11.75%	-9.42%	-3.42%	-37.88%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8	-2.24%	-6.08%	-12.78%	-10.69%	-3.20%	-32.82%
RWM	ProShares Short Russell2000	Inverse Equities	-8	-0.20%	-5.23%	-14.95%	-13.04%	0.13%	-35.65%
PSQ	ProShares Short QQQ	Inverse Equities	-9	-2.97%	-7.19%	-14.53%	-12.62%	-4.34%	-45.95%
HDGE	Ranger Equity Bear	Inverse Equities	-13	-2.94%	-10.81%	-20.62%	-17.79%	-9.53%	-38.29%