

## HV Bear Market ETFs as of 03/14/2024

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	8	0.79%	1.81%	13.73%	13.84%	-0.21%	-22.83%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4	0.51%	1.24%	7.29%	7.10%	0.39%	-12.00%
HDGE	Ranger Equity Bear	Inverse Equities	1	5.13%	-1.65%	-3.84%	5.79%	-7.79%	-81.95%
RWM	ProShares Short Russell2000	Inverse Equities	-1	1.73%	-4.94%	0.14%	0.47%	-7.59%	-66.44%
DOG	ProShares Short Dow 30	Bear Market	-2	0.03%	-2.83%	-2.38%	-1.82%	-7.55%	-67.40%
PSQ	ProShares Short QQQ	Inverse Equities	-4	-0.56%	-5.09%	-5.79%	-5.59%	-11.85%	-83.91%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-3.09%	-5.57%	-3.82%	-3.09%	-8.07%	-53.43%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-1.93%	-6.23%	-6.37%	-6.16%	-10.57%	-70.73%