

HV Bear Market ETFs as of 03/15/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	3	1.39%	5.25%	2.30%	2.30%	-2.85%	-28.58%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	-2.00%	2.58%	3.32%	5.26%	2.67%	-5.85%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	0.72%	4.04%	-1.10%	-0.86%	-3.37%	-29.22%
DOG	ProShares Short Dow 30	Bear Market	0	1.17%	3.59%	-1.34%	-1.47%	-7.49%	-34.17%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-1	-0.75%	1.18%	-2.99%	-3.18%	-6.83%	-29.84%
RWM	ProShares Short Russell2000	Inverse Equities	-2	-2.83%	-0.68%	-2.66%	-3.22%	-6.91%	-35.18%
PSQ	ProShares Short QQQ	Inverse Equities	-6	-3.40%	-3.77%	-8.56%	-9.67%	-12.30%	-42.22%