

HV Bear Market ETFs as of 03/16/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DOG	ProShares Short Dow 30	Bear Market	4	4.58%	2.93%	3.20%	3.39%	0.42%	-61.47%
RWM	ProShares Short Russell2000	Inverse Equities	3	9.56%	3.85%	-0.73%	-0.33%	1.97%	-61.15%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	4.56%	4.28%	-2.55%	-2.60%	-5.45%	-45.42%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-1	3.51%	-1.01%	-2.74%	-2.43%	-0.84%	-62.45%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	-3.63%	2.58%	-1.20%	-5.25%	0.01%	-12.89%
HDGE	Ranger Equity Bear	Inverse Equities	-2	13.41%	-1.05%	-10.12%	-8.52%	-5.05%	-76.58%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-5	-7.61%	4.28%	-3.88%	-11.48%	-2.56%	-32.56%
PSQ	ProShares Short QQQ	Inverse Equities	-9	-0.93%	-10.15%	-12.60%	-12.84%	-6.83%	-76.93%