

## HV Bear Market ETFs as of 03/17/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	16	6.20%	13.22%	23.17%	22.74%	16.29%	-51.41%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	8	3.19%	6.59%	11.68%	11.26%	8.20%	-27.24%
PSQ	ProShares Short QQQ	Inverse Equities	7	-0.57%	2.95%	12.52%	12.83%	3.80%	-78.03%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	5	2.61%	4.48%	5.65%	6.30%	3.82%	-47.04%
SH	Short S&P 500 ProShares ETF	Inverse Equities	3	-1.50%	0.21%	5.46%	6.39%	-0.70%	-65.21%
RWM	ProShares Short Russell2000	Inverse Equities	2	-2.67%	-3.60%	6.16%	6.47%	2.96%	-64.79%
DOG	ProShares Short Dow 30	Bear Market	1	-1.26%	-0.51%	2.78%	3.92%	-0.66%	-63.20%
HDGE	Ranger Equity Bear	Inverse Equities	-1	-1.11%	-3.19%	0.12%	0.93%	0.20%	-77.84%