

HV Bear Market ETFs as of 03/18/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	28	16.29%	25.65%	35.07%	36.05%	33.78%	-47.63%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	13	7.87%	12.02%	16.28%	16.35%	15.87%	-24.91%
PSQ	ProShares Short QQQ	Inverse Equities	1	5.63%	3.41%	-2.39%	-0.97%	-10.40%	-74.34%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	-0.51%	-1.37%	-5.74%	-4.86%	-12.81%	-45.67%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-0.53%	-2.41%	-6.43%	-5.18%	-12.26%	-59.09%
DOG	ProShares Short Dow 30	Bear Market	-7	-4.65%	-5.97%	-9.09%	-7.93%	-14.46%	-59.65%
RWM	ProShares Short Russell2000	Inverse Equities	-9	-3.08%	-6.90%	-13.28%	-14.48%	-26.42%	-65.55%
HDGE	Ranger Equity Bear	Inverse Equities	-11	-1.29%	-10.95%	-16.56%	-16.83%	-33.22%	-77.56%