

HV Bear Market ETFs as of 03/19/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	49	50.58%	49.34%	48.81%	48.21%	38.04%	-13.53%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	39	37.40%	39.85%	39.27%	38.82%	31.14%	-5.41%
HDGE	Ranger Equity Bear	Inverse Equities	38	42.72%	39.96%	35.51%	35.26%	18.82%	-35.44%
DOG	ProShares Short Dow 30	Bear Market	34	36.13%	35.56%	33.11%	32.41%	26.45%	-26.87%
SH	Short S&P 500 ProShares ETF	Inverse Equities	29	32.23%	30.19%	26.92%	26.29%	19.46%	-27.11%
PSQ	ProShares Short QQQ	Inverse Equities	17	24.40%	18.80%	13.35%	12.52%	5.85%	-50.23%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-8	-3.53%	-7.42%	-9.81%	-11.00%	-8.22%	-28.55%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-20	-11.62%	-18.79%	-23.08%	-24.88%	-20.55%	-53.28%