

## HV Bear Market ETFs as of 03/21/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	-1.95%	-1.91%	-2.51%	-1.30%	-4.01%	-9.61%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-4	-3.84%	-3.73%	-5.17%	-2.96%	-8.02%	-20.09%
DOG	ProShares Short Dow 30	Bear Market	-7	-0.69%	-5.74%	-11.24%	-10.53%	-4.49%	-38.64%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-8	-2.76%	-6.34%	-11.06%	-10.37%	-2.87%	-25.86%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9	-3.04%	-7.67%	-13.05%	-12.38%	-4.96%	-34.09%
RWM	ProShares Short Russell2000	Inverse Equities	-9	0.55%	-6.52%	-14.99%	-14.00%	-1.13%	-36.37%
PSQ	ProShares Short QQQ	Inverse Equities	-12	-6.31%	-10.81%	-16.47%	-15.81%	-7.76%	-47.93%
HDGE	Ranger Equity Bear	Inverse Equities	-13	-2.85%	-12.23%	-19.67%	-19.10%	-10.73%	-39.27%