

HV Bear Market ETFs as of 03/21/2024

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	6	-1.88%	0.68%	14.32%	12.58%	-1.64%	-23.68%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3	-1.01%	0.68%	7.44%	6.47%	-0.39%	-12.52%
HDGE	Ranger Equity Bear	Inverse Equities	1	-1.59%	-1.29%	5.03%	3.60%	-9.45%	-82.32%
RWM	ProShares Short Russell2000	Inverse Equities	-4	-4.97%	-6.59%	-2.27%	-3.84%	-11.35%	-67.88%
DOG	ProShares Short Dow 30	Bear Market	-4	-2.42%	-4.46%	-4.72%	-4.85%	-10.16%	-68.40%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-3.44%	-6.27%	-5.01%	-4.96%	-9.68%	-54.33%
PSQ	ProShares Short QQQ	Inverse Equities	-6	-2.58%	-4.81%	-7.74%	-8.23%	-13.95%	-84.36%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-3.58%	-6.76%	-8.35%	-8.70%	-12.69%	-71.52%