

## HV Bear Market ETFs as of 03/22/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	6	2.10%	9.85%	5.50%	5.23%	0.14%	-26.54%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	4	2.85%	8.30%	2.04%	1.92%	-0.42%	-27.23%
DOG	ProShares Short Dow 30	Bear Market	4	3.88%	9.08%	2.48%	2.14%	-3.67%	-31.75%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3	-2.75%	2.86%	5.16%	5.26%	2.57%	-5.85%
SH	Short S&P 500 ProShares ETF	Inverse Equities	2	1.99%	6.50%	0.80%	0.43%	-3.02%	-27.23%
RWM	ProShares Short Russell2000	Inverse Equities	0	-1.44%	2.86%	-0.57%	-1.30%	-4.74%	-33.89%
PSQ	ProShares Short QQQ	Inverse Equities	-2	0.90%	2.58%	-4.47%	-5.12%	-7.36%	-39.30%