

HV Bear Market ETFs as of 03/23/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
RWM	ProShares Short Russell2000	Inverse Equities	6	10.14%	9.94%	2.37%	2.03%	4.56%	-60.23%
DOG	ProShares Short Dow 30	Bear Market	4	2.93%	5.67%	3.73%	3.45%	0.66%	-61.45%
HDGE	Ranger Equity Bear	Inverse Equities	3	13.48%	8.86%	-5.98%	-6.02%	-2.04%	-75.94%
SH	Short S&P 500 ProShares ETF	Inverse Equities	0	1.23%	2.63%	-2.44%	-2.74%	-0.97%	-62.57%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1	1.43%	3.97%	-3.58%	-4.50%	-7.06%	-46.48%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-5	-4.96%	-0.33%	-5.97%	-7.01%	-1.93%	-14.51%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-9	-9.21%	-0.78%	-12.23%	-14.12%	-5.51%	-34.58%
PSQ	ProShares Short QQQ	Inverse Equities	-10	-4.83%	-5.90%	-14.29%	-14.40%	-8.18%	-77.35%