

## HV Bear Market ETFs as of 03/25/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	21	1.24%	22.44%	29.60%	29.60%	26.30%	-50.12%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	10	0.73%	10.68%	13.62%	13.62%	12.67%	-26.67%
PSQ	ProShares Short QQQ	Inverse Equities	0	-0.49%	1.93%	-0.90%	-0.90%	-9.60%	-74.33%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	-0.86%	-2.59%	-4.07%	-4.07%	-11.50%	-45.22%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-2.52%	-4.00%	-5.12%	-5.12%	-11.59%	-59.06%
DOG	ProShares Short Dow 30	Bear Market	-6	-4.16%	-6.98%	-7.24%	-7.24%	-13.22%	-59.35%
RWM	ProShares Short Russell2000	Inverse Equities	-7	-0.18%	-5.30%	-11.45%	-11.45%	-22.78%	-64.33%
HDGE	Ranger Equity Bear	Inverse Equities	-9	-0.70%	-6.08%	-15.38%	-15.38%	-30.97%	-77.17%