

HV Bear Market ETFs as of 03/26/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	25	15.89%	26.94%	28.42%	28.73%	18.74%	-24.89%
HDGE	Ranger Equity Bear	Inverse Equities	24	17.48%	26.08%	25.61%	25.37%	9.68%	-40.16%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	18	9.47%	19.58%	22.22%	20.76%	13.18%	-17.71%
DOG	ProShares Short Dow 30	Bear Market	14	5.44%	17.35%	17.43%	15.81%	9.78%	-36.04%
SH	Short S&P 500 ProShares ETF	Inverse Equities	13	5.75%	16.10%	15.22%	13.98%	7.27%	-34.21%
PSQ	ProShares Short QQQ	Inverse Equities	4	0.08%	7.75%	4.63%	2.80%	-3.35%	-54.53%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-16	-10.13%	-14.57%	-19.02%	-19.97%	-16.96%	-35.75%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-31	-20.90%	-28.65%	-36.07%	-37.39%	-32.94%	-61.06%