

HV Bear Market ETFs as of 03/26/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	10	6.74%	9.20%	11.76%	12.67%	8.52%	-83.93%
SH	Short S&P 500 ProShares ETF	Inverse Equities	7	6.40%	7.51%	6.20%	6.08%	2.55%	-77.06%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	6	11.13%	7.15%	2.30%	1.66%	-1.27%	-63.91%
DOG	ProShares Short Dow 30	Bear Market	6	7.37%	6.63%	5.44%	4.81%	1.73%	-72.47%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	4	8.70%	2.25%	1.66%	1.57%	2.74%	-20.34%
RWM	ProShares Short Russell2000	Inverse Equities	3	6.96%	6.06%	0.37%	-0.55%	-2.94%	-74.20%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	4.41%	1.37%	1.08%	1.20%	1.55%	-9.29%