

HV Bear Market ETFs as of 03/28/2024

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	5	-1.79%	7.26%	5.24%	9.14%	-4.94%	-26.02%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3	-0.90%	3.90%	3.07%	4.88%	-2.05%	-13.82%
HDGE	Ranger Equity Bear	Inverse Equities	-1	-1.26%	-2.24%	-2.10%	2.30%	-10.22%	-82.55%
DOG	ProShares Short Dow 30	Bear Market	-4	-2.61%	-3.31%	-5.41%	-4.68%	-9.67%	-68.35%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-3.49%	-4.90%	-6.48%	-4.84%	-9.31%	-54.27%
RWM	ProShares Short Russell2000	Inverse Equities	-6	-4.16%	-7.77%	-8.15%	-4.84%	-11.96%	-68.21%
PSQ	ProShares Short QQQ	Inverse Equities	-6	-1.90%	-5.19%	-10.61%	-7.59%	-12.90%	-84.25%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-3.66%	-6.69%	-10.29%	-8.70%	-12.31%	-71.52%