

HV Bear Market ETFs as of 03/29/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	5	0.61%	7.55%	6.99%	5.36%	0.36%	-26.45%
DOG	ProShares Short Dow 30	Bear Market	3	1.48%	7.01%	2.58%	1.14%	-4.33%	-32.42%
SH	Short S&P 500 ProShares ETF	Inverse Equities	2	0.97%	5.80%	2.16%	0.40%	-2.87%	-27.25%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	2	-0.89%	5.75%	2.73%	0.35%	-1.82%	-28.36%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1	-2.11%	-1.13%	3.13%	3.80%	1.02%	-7.16%
RWM	ProShares Short Russell2000	Inverse Equities	0	-1.68%	2.51%	0.84%	-0.38%	-3.65%	-33.28%
PSQ	ProShares Short QQQ	Inverse Equities	0	2.00%	3.58%	-1.10%	-3.93%	-5.89%	-38.55%