

## HV Bear Market ETFs as of 03/31/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	13	7.56%	11.24%	13.59%	21.26%	14.24%	-51.99%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	7	3.88%	5.61%	6.89%	10.63%	7.28%	-27.65%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	2	-4.05%	1.90%	5.22%	5.34%	2.75%	-47.52%
RWM	ProShares Short Russell2000	Inverse Equities	1	-2.56%	-5.19%	4.24%	5.99%	2.30%	-64.95%
DOG	ProShares Short Dow 30	Bear Market	1	-3.08%	0.09%	3.03%	3.22%	-1.00%	-63.45%
SH	Short S&P 500 ProShares ETF	Inverse Equities	0	-4.21%	-2.36%	1.95%	3.45%	-2.94%	-66.17%
PSQ	ProShares Short QQQ	Inverse Equities	0	-6.46%	-4.14%	3.39%	6.93%	-1.24%	-79.18%
HDGE	Ranger Equity Bear	Inverse Equities	-3	-2.78%	-5.93%	-0.77%	-0.85%	-1.86%	-78.23%