

## HV Bear Market ETFs as of 04/02/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	35	23.32%	39.01%	37.73%	38.29%	26.81%	-19.32%
HDGE	Ranger Equity Bear	Inverse Equities	33	23.97%	39.34%	34.90%	34.14%	17.06%	-35.98%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	23	13.86%	26.00%	26.11%	25.33%	16.97%	-14.60%
DOG	ProShares Short Dow 30	Bear Market	20	12.40%	24.82%	23.02%	20.95%	14.33%	-33.20%
SH	Short S&P 500 ProShares ETF	Inverse Equities	18	11.35%	22.03%	19.35%	17.51%	10.42%	-32.17%
PSQ	ProShares Short QQQ	Inverse Equities	9	6.18%	14.47%	8.76%	5.45%	-0.67%	-53.36%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-18	-8.97%	-18.07%	-21.37%	-22.41%	-18.94%	-37.71%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-33	-18.77%	-34.42%	-39.62%	-41.12%	-36.06%	-63.38%