

HV Bear Market ETFs as of 04/02/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	8	3.66%	5.88%	12.56%	11.30% 6.96%	-84.12%
SH	Short S&P 500 ProShares ETF	Inverse Equities	4	3.44%	3.24%	5.44%	4.44% 1.04%	-77.41%
DOG	ProShares Short Dow 30	Bear Market	4	2.87%	5.09%	6.19%	3.66% 0.68%	-72.78%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	1	3.40%	0.23%	-0.29%	-0.69% 0.44%	-22.11%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1	2.07%	0.54%	0.33%	0.25% 0.57%	-10.14%
RWM	ProShares Short Russell2000	Inverse Equities	1	1.71%	1.39%	2.69%	-2.08% -4.09%	-74.60%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	0.81%	2.47%	0.48%	-1.66% -4.34%	-65.09%