

## HV Bear Market ETFs as of 04/04/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	-2.58%	-2.01%	-3.05%	-2.14%	-4.59%	-10.39%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-5	-4.94%	-4.01%	-6.24%	-4.70%	-9.20%	-21.52%
RWM	ProShares Short Russell2000	Inverse Equities	-7	-3.20%	-4.33%	-8.07%	-14.37%	-1.87%	-36.63%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7	-4.08%	-5.77%	-6.77%	-10.87%	-3.59%	-26.28%
DOG	ProShares Short Dow 30	Bear Market	-7	-3.67%	-4.86%	-9.19%	-11.90%	-5.61%	-39.58%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9	-4.82%	-6.27%	-9.95%	-13.09%	-5.50%	-34.62%
PSQ	ProShares Short QQQ	Inverse Equities	-11	-7.07%	-8.63%	-12.41%	-16.31%	-8.01%	-48.24%
HDGE	Ranger Equity Bear	Inverse Equities	-13	-4.85%	-10.11%	-15.14%	-20.88%	-12.21%	-40.61%