

HV Bear Market ETFs as of 04/05/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	3	2.13%	-0.61%	6.54%	3.83%	-1.01%	-27.52%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	-1.03%	-1.11%	3.36%	5.53%	2.69%	-5.60%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	0.71%	-2.33%	3.74%	0.16%	-1.80%	-28.50%
SH	Short S&P 500 ProShares ETF	Inverse Equities	0	2.42%	-3.63%	2.88%	-0.50%	-3.48%	-27.90%
DOG	ProShares Short Dow 30	Bear Market	0	1.36%	-3.37%	3.04%	-0.27%	-5.30%	-33.36%
RWM	ProShares Short Russell2000	Inverse Equities	-1	1.39%	-5.79%	1.73%	-1.44%	-4.44%	-33.99%
PSQ	ProShares Short QQQ	Inverse Equities	-1	4.93%	-5.23%	0.38%	-4.30%	-5.83%	-38.78%