

HV Bear Market ETFs as of 04/06/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	-1	-0.62%	0.37%	-0.98%	-1.37%	-6.70%	-23.48%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	-4.00%	-0.85%	-0.34%	-2.47%	3.16%	-4.70%
HDGE	Ranger Equity Bear	Inverse Equities	-2	-0.33%	-1.32%	-1.54%	-3.24%	-4.69%	-20.30%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	0.17%	-2.43%	-4.19%	-5.42%	-6.58%	-17.02%
DOG	ProShares Short Dow 30	Bear Market	-3	0.95%	-2.79%	-4.28%	-4.94%	-8.14%	-19.05%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-2.14%	-3.16%	-4.19%	-6.86%	-6.10%	-16.70%
PSQ	ProShares Short QQQ	Inverse Equities	-6	-1.10%	-4.01%	-7.27%	-10.49%	-9.67%	-23.88%