

HV Bear Market ETFs as of 04/09/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	16	-9.26%	25.88%	26.61%	20.71%	4.92%	-42.39%
RWM	ProShares Short Russell2000	Inverse Equities	11	-17.40%	20.71%	21.38%	19.04%	8.26%	-30.55%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	10	-13.25%	17.15%	18.57%	17.11%	8.72%	-20.20%
DOG	ProShares Short Dow 30	Bear Market	4	-16.55%	11.95%	11.25%	8.10%	1.78%	-40.30%
SH	Short S&P 500 ProShares ETF	Inverse Equities	2	-16.25%	10.72%	8.73%	5.70%	-0.93%	-38.99%
PSQ	ProShares Short QQQ	Inverse Equities	-3	-16.59%	7.08%	1.62%	-2.89%	-8.41%	-57.05%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-15	-5.38%	-16.04%	-18.86%	-21.09%	-16.96%	-36.65%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-30	-11.59%	-31.23%	-35.98%	-39.31%	-33.15%	-62.26%