

## HV Bear Market ETFs as of 04/09/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	5	-2.56%	2.88%	10.00%	9.18%	4.67%	-84.43%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	2	-0.14%	4.90%	2.41%	-0.20%	1.02%	-21.73%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1	-0.08%	2.59%	1.51%	0.29%	0.64%	-10.11%
SH	Short S&P 500 ProShares ETF	Inverse Equities	0	-2.58%	0.03%	2.00%	0.72%	-2.45%	-78.22%
DOG	ProShares Short Dow 30	Bear Market	0	-3.41%	2.40%	2.71%	0.00%	-2.80%	-73.74%
RWM	ProShares Short Russell2000	Inverse Equities	-3	-5.99%	-1.22%	1.12%	-6.05%	-7.67%	-75.63%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	-4.62%	1.61%	-2.52%	-5.52%	-7.86%	-66.46%