

HV Bear Market ETFs as of 04/10/2025

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	17	6.50%	21.94%	21.55%	19.80%	17.19%	-64.43%
HDGE	Ranger Equity Bear	Inverse Equities	17	7.91%	18.85%	21.86%	17.69%	7.86%	-82.88%
SH	Short S&P 500 ProShares ETF	Inverse Equities	10	2.83%	14.08%	11.29%	10.48%	7.48%	-71.90%
DOG	ProShares Short Dow 30	Bear Market	7	1.72%	11.64%	8.27%	7.01%	5.59%	-68.25%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	3	8.47%	3.51%	-0.38%	0.68%	10.34%	-17.24%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1	3.78%	1.35%	-0.36%	0.20%	5.08%	-8.25%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	4.82%	4.82%	-1.69%	-2.45%	1.53%	-54.33%