

HV Bear Market ETFs as of 04/12/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	5	2.49%	3.92%	7.87%	4.85%	0.08%	-26.80%
SH	Short S&P 500 ProShares ETF	Inverse Equities	2	2.67%	1.90%	3.88%	-0.60%	-3.36%	-27.97%
DOG	ProShares Short Dow 30	Bear Market	2	1.15%	2.34%	4.79%	-0.33%	-5.03%	-33.41%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1	-0.43%	-2.43%	2.14%	4.80%	1.98%	-6.26%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	-0.08%	0.64%	3.95%	-0.94%	-2.67%	-29.28%
PSQ	ProShares Short QQQ	Inverse Equities	0	4.88%	1.32%	0.93%	-5.26%	-6.40%	-39.39%
RWM	ProShares Short Russell2000	Inverse Equities	-1	0.98%	-1.88%	0.29%	-2.27%	-5.03%	-34.54%