

# HV Bear Market ETFs as of 04/13/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	1	2.77%	3.51%	-0.71%	0.00%	-4.96%	-22.42%
HDGE	Ranger Equity Bear	Inverse Equities	0	1.93%	1.58%	-1.53%	-2.81%	-3.88%	-19.95%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-1	2.13%	0.49%	-3.24%	-4.27%	-5.15%	-16.01%
DOG	ProShares Short Dow 30	Bear Market	-1	2.35%	0.61%	-4.04%	-3.99%	-6.86%	-18.25%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	0.84%	-1.61%	-4.20%	-6.45%	-5.37%	-16.34%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-4	-4.78%	-3.70%	-3.66%	-4.19%	0.99%	-6.38%
PSQ	ProShares Short QQQ	Inverse Equities	-4	1.01%	-1.13%	-5.99%	-9.41%	-8.13%	-22.96%