

HV Bear Market ETFs as of 04/15/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	8	-9.36%	5.41%	13.89%	23.33%	17.20%	-52.53%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4	-4.79%	2.70%	6.65%	10.77%	8.50%	-28.51%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-3.30%	-3.80%	-4.63%	-8.00%	-13.40%	-47.46%
RWM	ProShares Short Russell2000	Inverse Equities	-6	-0.18%	-3.25%	-7.07%	-14.63%	-22.49%	-65.62%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-9.18%	-4.07%	-6.09%	-10.06%	-15.89%	-76.70%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8	-6.28%	-6.77%	-8.53%	-11.13%	-15.23%	-61.66%
DOG	ProShares Short Dow 30	Bear Market	-8	-3.57%	-8.06%	-9.33%	-11.22%	-14.99%	-61.09%
HDGE	Ranger Equity Bear	Inverse Equities	-10	-2.86%	-4.11%	-13.50%	-19.21%	-30.62%	-78.20%