

HV Bear Market ETFs as of 04/17/2025

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	18	9.85%	21.70%	24.29%	18.05%	8.29%	-82.82%
RWM	ProShares Short Russell2000	Inverse Equities	16	7.88%	17.86%	21.05%	16.92%	14.02%	-65.28%
SH	Short S&P 500 ProShares ETF	Inverse Equities	11	5.27%	13.91%	14.36%	10.31%	7.23%	-71.94%
DOG	ProShares Short Dow 30	Bear Market	10	5.74%	11.65%	12.97%	8.33%	6.93%	-67.86%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	1	7.23%	0.73%	-3.46%	-1.61%	7.52%	-19.12%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0	3.21%	0.08%	-1.65%	-0.77%	3.88%	-9.14%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-2	2.18%	-0.26%	-3.79%	-7.30%	-3.53%	-56.60%