

## HV Bear Market ETFs as of 04/18/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	-0.05%	-2.00%	-1.95%	-1.34%	-3.72%	-9.65%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-3	0.03%	-3.81%	-3.70%	-2.93%	-7.33%	-20.07%
RWM	ProShares Short Russell2000	Inverse Equities	-5	-0.22%	0.33%	-6.73%	-14.20%	-1.87%	-36.51%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6	-1.28%	-4.01%	-7.54%	-11.52%	-4.34%	-26.81%
DOG	ProShares Short Dow 30	Bear Market	-6	-2.06%	-2.73%	-7.68%	-12.37%	-5.71%	-39.90%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-1.57%	-4.56%	-9.12%	-13.76%	-5.95%	-35.13%
PSQ	ProShares Short QQQ	Inverse Equities	-10	-2.38%	-8.54%	-12.94%	-17.82%	-9.36%	-49.17%
HDGE	Ranger Equity Bear	Inverse Equities	-12	-4.25%	-6.98%	-15.96%	-22.54%	-13.47%	-41.85%