

HV Bear Market ETFs as of 04/20/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	2	-3.55%	6.23%	6.04%	-1.59%	1.29%	-61.64%
HDGE	Ranger Equity Bear	Inverse Equities	-1	-4.66%	8.19%	3.79%	-10.40%	-5.09%	-77.06%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	1.56%	-3.47%	1.23%	-5.56%	-0.80%	-13.17%
DOG	ProShares Short Dow 30	Bear Market	-2	-4.50%	-1.70%	0.92%	-1.20%	-3.20%	-63.18%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-4	2.62%	-6.83%	1.81%	-11.88%	-3.47%	-32.86%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-3.98%	-2.79%	-1.45%	-6.61%	-4.26%	-64.06%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-5.50%	-4.14%	-1.74%	-9.75%	-10.93%	-49.43%
PSQ	ProShares Short QQQ	Inverse Equities	-8	-1.51%	-6.27%	-7.32%	-15.69%	-8.51%	-77.69%