

HV Bear Market ETFs as of 04/21/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	30	15.40%	24.81%	35.35%	44.17%	33.33%	-42.92%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	14	7.58%	12.20%	16.61%	20.76%	16.04%	-21.02%
PSQ	ProShares Short QQQ	Inverse Equities	5	6.94%	0.24%	-0.56%	15.24%	6.62%	-77.56%
HDGE	Ranger Equity Bear	Inverse Equities	3	5.95%	1.80%	-1.44%	5.47%	3.91%	-76.84%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	3	2.56%	0.47%	2.45%	8.10%	5.19%	-46.15%
RWM	ProShares Short Russell2000	Inverse Equities	2	3.62%	-1.17%	-5.18%	9.63%	5.43%	-63.75%
SH	Short S&P 500 ProShares ETF	Inverse Equities	1	2.62%	-3.33%	-3.07%	6.46%	0.37%	-65.19%
DOG	ProShares Short Dow 30	Bear Market	-1	-0.37%	-5.26%	-3.12%	2.84%	-1.12%	-63.58%