

HV Bear Market ETFs as of 04/22/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	8	-5.03%	-3.85%	16.28%	23.08%	16.07%	-52.63%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4	-2.51%	-1.80%	7.90%	10.77%	8.08%	-28.51%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-3.68%	-4.51%	-6.18%	-7.61%	-12.47%	-47.24%
RWM	ProShares Short Russell2000	Inverse Equities	-7	-2.67%	-2.84%	-7.82%	-13.81%	-20.75%	-65.28%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-7.49%	-7.94%	-5.71%	-8.33%	-13.53%	-76.25%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8	-5.57%	-7.95%	-9.35%	-10.41%	-13.90%	-61.34%
DOG	ProShares Short Dow 30	Bear Market	-8	-3.69%	-7.70%	-10.41%	-10.66%	-13.83%	-60.85%
HDGE	Ranger Equity Bear	Inverse Equities	-10	-4.91%	-5.58%	-10.70%	-19.54%	-29.74%	-78.29%