

HV Bear Market ETFs as of 04/23/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	13	-3.87%	12.94%	21.20%	20.52%	4.78%	-42.48%
RWM	ProShares Short Russell2000	Inverse Equities	11	-5.70%	9.29%	19.71%	21.40%	9.86%	-29.17%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	11	-1.63%	7.68%	17.63%	18.79%	9.77%	-19.05%
DOG	ProShares Short Dow 30	Bear Market	3	-6.22%	-1.12%	10.05%	8.60%	2.20%	-40.02%
SH	Short S&P 500 ProShares ETF	Inverse Equities	0	-7.99%	-2.70%	6.82%	4.87%	-1.49%	-39.47%
PSQ	ProShares Short QQQ	Inverse Equities	-8	-10.40%	-10.33%	-3.45%	-7.89%	-12.36%	-59.26%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-15	-4.39%	-14.07%	-18.33%	-23.48%	-18.30%	-38.57%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-29	-9.39%	-28.33%	-35.35%	-43.27%	-35.61%	-64.72%