

HV Bear Market ETFs as of 04/25/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	2.56%	-2.99%	-1.48%	-1.61%	-3.91%	-9.90%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-2	5.06%	-5.87%	-3.15%	-3.70%	-7.92%	-20.70%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-2.19%	-2.81%	-4.95%	-10.84%	-3.64%	-26.25%
RWM	ProShares Short Russell2000	Inverse Equities	-6	-2.47%	-0.38%	-5.15%	-14.78%	-2.67%	-36.94%
DOG	ProShares Short Dow 30	Bear Market	-6	-2.72%	-2.11%	-5.62%	-12.06%	-5.20%	-39.69%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8	-3.59%	-4.93%	-7.71%	-14.36%	-6.50%	-35.58%
HDGE	Ranger Equity Bear	Inverse Equities	-11	-5.51%	-5.23%	-12.48%	-22.66%	-13.29%	-41.94%
PSQ	ProShares Short QQQ	Inverse Equities	-12	-6.14%	-9.23%	-11.59%	-19.10%	-10.61%	-49.96%